

How they fare

Global stock market valuations at end-Dec 2018

CHEAP

MARKET	CAPE	PE	DIV YIELD (%)
Russia	6.4	5.8	6.3
Singapore	12.8	10.9	3.9
China	13.9	6.7	4.7
South Korea	12.3	10.7	2.3
Spain	12.3	13.3	4.3
Brazil	14.7	17.4	3.5

EXPENSIVE

MARKET	CAPE	PE	DIV YIELD (%)
US	26.8	17.5	2.1
Ireland	42.4	14.1	1.8
Switzerland	22.9	20.8	3.3
India	21.7	26.2	1.4
Netherlands	21.6	14.2	3.4
Canada	19.1	15.4	3.3