

# Tumbling yields

Ten-year duration sovereign bond yields and government debt to GDP

	JUNE 2007 (%)	AUGUST 2016 (%)	INFLATION/ DEFLATION (%)	GOVERNMENT DEBT AS % OF GDP
United States	5.20	1.51	1.0	104.0
Germany	4.70	-0.11	0.4	71.2
UK	5.50	0.52	0.5	89.2
Japan	1.88	-0.12	-0.4	229
Canada	5.35	1.00	1.5	91.5
Australia	6.45	1.90	1.0	36.8
Singapore	3.50	1.73	-0.7	105.0